

Flexible Spending Account Grace Period

A grace period extends the period of time you have to use your FSA funds on eligible expenses, such as going to the doctor or purchasing prescriptions or over-the-counter medications. Think of it as a safety net for your FSA. If you end up spending less than you anticipated when you made your elections during open enrollment, you can tap into those funds for up to an additional 2½ months.

- The grace period does not impact the amount of time you have to file claims or submit documentation for expenses.
- This extension does not impact the next plan year. You can still elect up to the full maximum annual election.
- If you have the payment card, it will continue to work as normal, using the funds remaining in your prior plan year first.

